

Stock Symbol: 6129



**普誠科技股份有限公司**  
**Princeton Technology Corp.**

## 2022 General Shareholders' Meeting Minutes

Date: June 16, 2022

Place: 2F, No.219-2, Section 3, Zhong Xing Road, Xindian Dist., New Taipei City  
(The Koos Hotel)

Princeton Technology Corp.  
Minutes of 2022 General Shareholders' Meeting

**Time: 9:00AM, June 16, 2022**

**Place: 2F, No.219-2, Section 3, Zhong Xing Road, Xindian Dist., New Taipei City  
(The Koos Hotel)**

**Attendance: Shareholders and proxies representing 98,922,676 shares were present at the meeting, which accounted for 54.67% of Company's shares issued and outstanding 180,943,675 shares.**

**Chaired by: Chairman Richard Chiang**

**Recorded by: Vanessa Huang**

**1. Meeting called to order: The shares held by the attending shareholders and proxies have reached the quorum required and the meeting was called to order.**

**2. Acts of ceremony.**

**3. Chairman's address: (omitted)**

**4. Status report:**

- (1) FY2021 business report
- (2) Audit Committee's review report
- (3) Remuneration to directors and employees
- (4) Amendment to Rules and Procedures of Board of Director Meeting

**5. Items for acceptance:**

ITEM 1 (Proposed by the board of directors)

Proposal: Submission and acknowledgement of the Company's FY2021 financial statements and business report.

Explanation:

- (1) The Company's FY2021 consolidated financial statements have been audited by independent auditors and approved by Audit Committee.
- (2) The 2021 Business Report, Independent Auditors' Audit Report, and the above-mentioned Financial Statements are attached hereto as Attachments I and IV.
- (3) Request for acknowledgement of the above-mentioned financial statements and business report.

Resolution: Approval rights 98,729,966 rights (including electronically exercised voting rights 1,187,845 rights), objection rights 37,666 rights (including electronically exercised voting rights 37,666 rights), invalid rights 0 rights, abstention/non-voting rights 155,044 rights (including electronically exercised voting rights 85,039 rights), 98,922,676 voting rights of present shareholders, and 99.80% of the voting rights in favor of the proposal. After voting, the above proposal was approved as proposed.

ITEM 2 (Proposed by the board of directors)

Proposal: Submission and acknowledgement of the Company's FY2021 deficit compensation.

Explanation:

- (1) The net gain after tax for the Company for the year 2021 is NT\$113,815,225 and deficit yet to be compensated at the beginning of the year is NT\$326,635,896. The retained earnings adjustment for the year 2021 - the actuarial profit is NT\$3,051,501. After deducting NT\$1,578,970 of changes in ownership interests in subsidiaries, the Company's deficit yet to be compensated at the end of FY2021 is NT\$211,348,140.
- (2) Due to compensate the accumulated loss of FY2021, the Company proposes not to distribute shareholders' dividend.
- (3) The company intends to make up for the loss with the statutory surplus reserve. After making up, the Company's deficit yet to be compensated at the end of FY2021 will be zero.
- (4) FY2021 deficit compensation statement is attached hereto as Attachment V.
- (5) Request for acknowledgement.

Resolution: Approval rights 98,668,886 rights (including electronically exercised voting rights 1,126,765 rights), objection rights 79,742 rights (including electronically exercised voting rights 79,742 rights), invalid rights 0 rights, abstention/non-voting rights 174,048 rights (including electronically exercised voting rights 104,043 rights), 98,922,676 voting rights of present shareholders, and 99.74% of the voting rights in favor of the proposal. After voting, the above proposal was approved as proposed.

## **6. Items for discussion:**

ITEM 1 (Proposed by the board of directors)

Proposal: Discuss amendment to Procedures for Acquisition or Disposal of Assets. Please discuss.

Explanation:

- (1) The Company proposes to amend some clauses of Procedures for Acquisition or Disposal of Assets in line with the revised "Regulations Governing the Acquisition and Disposal of Assets by Public Companies" released by Financial Supervisory Commission, Executive Yuan on January 28, 2022.
- (2) The amendment to Procedures for Acquisition or Disposal Assets has been approved by the Board Meeting of Directors on February 25, 2022.
- (3) Comparison table for the amendment is attached hereto as Attachment VI.
- (4) Please discuss.

Resolution: Approval rights 98,707,873 rights (including electronically exercised voting rights 1,165,752 rights), objection rights 41,999 rights (including electronically exercised voting rights 41,999 rights), invalid rights 0 rights, abstention/non-voting rights 172,804 rights (including electronically exercised voting rights 102,799 rights), 98,922,676 voting rights of present shareholders, and 99.78% of the voting rights in favor of the proposal. After voting, the above proposal was approved as proposed.

ITEM 2 (Proposed by the board of directors)

Proposal: Discuss amendment to Articles of Incorporation. Please discuss.

Explanation:

- (1) In order to make the method of the company's shareholders' meeting more flexible, in accordance with the provisions of Article 172-2, paragraph 1 of the Company Law, the

company's articles of incorporation expressly stipulate that the shareholders' meeting may be held by video conference or other methods announced by the central competent authority. We propose to amend Articles of Incorporation of the Company.

- (2) The amendment to Articles of Incorporation has been approved by the Board of Directors meeting on February 25, 2022.
- (3) Comparison table for the amendment is attached hereto as Attachment VII.
- (4) Please discuss.

Resolution: Approval rights 98,722,883 rights (including electronically exercised voting rights 1,180,762 rights), objection rights 41,992 rights (including electronically exercised voting rights 41,992 rights), invalid rights 0 rights, abstention/non-voting rights 157,801 rights (including electronically exercised voting rights 87,796 rights), 98,922,676 voting rights of present shareholders, and 99.79% of the voting rights in favor of the proposal. After voting, the above proposal was approved as proposed.

#### ITEM 3 (Proposed by the board of directors)

Proposal: Discuss amendment to Rules and Procedures of Shareholders Meeting. Please discuss.

Explanation:

- (1) In accordance with Company Act, we propose to amend Rules and Procedures of Shareholders Meeting.
- (2) The amendment to Rules and Procedures of Shareholders Meeting has been approved by the Board of Directors meeting on May 6, 2022.
- (3) Comparison tables for the amendment is attached hereto as Attachment VIII.
- (4) Please discuss.

Resolution: Approval rights 98,722,857 rights (including electronically exercised voting rights 1,180,736 rights), objection rights 42,018 rights (including electronically exercised voting rights 42,018 rights), invalid rights 0 rights, abstention/non-voting rights 157,801 rights (including electronically exercised voting rights 87,796 rights), 98,922,676 voting rights of present shareholders, and 99.79% of the voting rights in favor of the proposal. After voting, the above proposal was approved as proposed.

#### ITEM 4 (Proposed by the board of directors)

Proposal: Discuss amendment to Regulations for Election of the Directors. Please discuss.

Explanation:

- (1) In accordance with amendments to the Reference Example of the "Procedures for the Appointment of Directors of a Company Limited by Shares", we propose to amend Regulations for Election of the Directors of the Company.
- (2) The amendment to Regulations for Election of the Directors has been approved by the Board of Directors meeting on May 6, 2022.
- (3) Comparison table for the amendment is attached hereto as Attachment IX.
- (4) Please discuss.

Resolution: Approval rights 98,725,382 rights (including electronically exercised voting rights 1,183,261 rights), objection rights 42,000 rights (including electronically exercised voting rights 42,000 rights), invalid rights 0 rights, abstention/non-voting rights 155,294

rights (including electronically exercised voting rights 85,289 rights), 98,922,676 voting rights of present shareholders, and 99.80% of the voting rights in favor of the proposal. After voting, the above proposal was approved as proposed.

**7. Provisional motions: None.**

**8. Meeting adjourned: 9:23 AM.**

## To the Shareholders

### 1. Business Results from Last Year

1. FY2021 revenue of the Company was NT\$865,884 thousand. After-tax net gain was NT\$113,815 thousand. After-tax earning per share was NT\$0.63. Total asset at the end of 2021 was NT\$2,103,407 thousand. Total liability was NT\$268,985 thousand. Debt to equity ratio was 13%. Current ratio was 346%. The Company's financial condition remains solid.

FY2021 consolidated revenue of the Company was NT\$1,637,702 thousand. After-tax net gain was NT\$113,815 thousand. After-tax earning per share was NT\$0.63. Total asset on the consolidated basis at the end of 2021 was NT\$2,461,555 thousand. Total liability on the consolidated basis was NT\$476,667 thousand. Debt to equity ratio was 19%. Current ratio was 577%. The Company's consolidated financial condition remains solid.

2. Budget implementation status: The company has not announced financial forecasts for 2021, so it is not applicable.
3. Research and development status: In terms of product development, the successful development and application promotion of various types of motor drives and lights has been completed. In addition, uLED driver IC and Printer head driver IC are also the company's research and development priorities. Due to the recognition of the company's technology and quality by Japanese customers, it has received development needs from many Japanese customers.

### 2. Business Goals for the Current Year

1. Focus on automotive and consumer electronics applications and high energy efficiency of motor driver and power conversion as product development directions.
2. Expected sales volume: The company has not announced financial forecasts for 2022, so it is not applicable.
3. Important production and marketing policies:
  - I. Development and sales promotion for VIP customers in Japan and China market.
  - II. In view of the continuous shortage of wafer foundry and packaging and testing capacity, actively strive for chip quotas, and diversify packaging and testing suppliers to increase output and shipments to meet customer order demands.

### 3. Strategy for the Future

PTC will continue to focus on product development and application promotion in automotive, consumer electronics and high energy efficiency. The R&D product line includes display driver/vehicle lighting IC/various motor driver IC/multimedia audio-visual IC. The large product line has successfully developed products to open up more application fields such as POS machines, printers, white goods and machine tools and other industries. At the same time, PTC will continue to enhance FAE technical support customers, provide complete solutions and services to strengthen IC Sales power and customer relationship.

### 4. Effects of External Competition, Regulatory Environment and Overall Business Environment

Under the influence of factors such as the soaring international energy and commodity prices caused by the war in Russia and Ukraine, the further economic slowdown caused by China's implementation of epidemic prevention and ban, and the long-term high inflation prompting central banks to accelerate interest rate hikes, the IMF estimates the global economic growth rate in 2022 will be 3.6%, well below the 6.1% in 2021.

In terms of the domestic economy, since Taiwan's trade scale and financial exposure to

Russia and Ukraine is not large, the real impact is limited. However, the rising international raw material prices have led to a significant rise in domestic prices recently, which will affect the real purchasing power of the people. In addition, domestic private investment is still strong and the performance of import and export and export orders continued to strengthen in the first quarter. According to the latest forecast of the Taiwan Economic Research Institute, the domestic economic growth rate in 2022 is 4.10%, which is higher than the global average.

In terms of operation, in the face of more intense competition in the external environment, PTC will continue to focus on new product research and development, market development and new customer expansion, and strengthen supplier cooperation in order to continue to enhance the company's competitiveness.

We appreciate the support and encouragement of the shareholders over the years. Thank you.

Richard Chiang  
Chairman

Princeton Technology Corp.  
Auditing Committee's Report

2021 General Shareholders' Meeting

We have examined the 2021 financial statements of the Company, including balance sheet, income statement, statement of changes in stockholders' equity, and statement of cash flows prepared by the board of directors and audited and certified by Crowe Horwath(TW) CPAs are fairly and general accepted accounting principals. We hereby prepare this report in accordance with provisions specified in Article 14-4 of Securities and Exchange Act and Article 219 of the Company Act and submit it together with the report of the independent auditors for your review.

Independent Director

Wu Hsueh

Min

Tsai Yi Chen

Ma Yu Feng

February 25, 2022

**Princeton Technology Corporation**  
**Rules and Procedures of Board of Director Meeting Before and After**  
**Amendment**

Amendment Articles	Current Articles	Description
<p>Article 1</p> <p>To establish a strong governance system and sound supervisory capabilities for this Corporation's board of directors and to strengthen management capabilities, these Rules are adopted pursuant to Article 2 of the Regulations Governing Procedure for Board of Directors Meetings of Public Companies.</p>	<p>Article 1</p> <p>These Rules are formulated in accordance with the provisions of Article 26-3, Paragraph 8 of the Securities and Exchange Act.</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>
<p>Article 4</p> <p>The matters listed below as they relate to this Corporation shall be raised for discussion at a board meeting:</p> <ol style="list-style-type: none"> <li>1. The Corporation's business plan.</li> <li>2. Annual and semi-annual financial reports, with the exception of semi-annual financial reports that are not required under relevant laws and regulations to be audited and attested by a certified public accountant (CPA).</li> </ol> <p>The following is omitted.</p>	<p>Article 4</p> <p>The matters listed below as they relate to this Corporation shall be raised for discussion at a board meeting:</p> <ol style="list-style-type: none"> <li>1. The Corporation's business plan</li> <li>2. Annual financial report and semi-annual financial report. However, if the semi-annual financial report is not required to be checked and certified by an accountant according to the law, this limitation is not applicable.</li> </ol> <p>The following is omitted.</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>
<p>Article 4-1</p> <p>Omitted</p>	<p>Article 4-1</p> <p>The remuneration of directors, supervisors and managers shall be proposed by the Remuneration Committee and then decided by the Board of Directors after discussion. The board of directors may reject or revise the remuneration and</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>

Amendment Articles	Current Articles	Description
	<p>remuneration recommendations of directors, supervisors and managers by the compensation and remuneration committee, provided that more than two-thirds of all directors are present, and more than half of the directors present agree. Explain whether the remuneration approved by the board of directors is better than the remuneration committee's recommendation.</p> <p>If the remuneration approved by the board of directors is superior to the recommendation of the remuneration and remuneration committee, in addition to the circumstances and reasons for the difference, it shall be stated in the minutes of the board of directors, and shall be announced and reported within two days from the date of approval by the board of directors.</p>	
<p>Article 5 The board of directors of the company is convened and chaired by the chairman of the board of directors; however, the chairman of the meeting convened by the director with the most voting rights at the first board of directors of each session of the board of directors shall be the chairman of the meeting. Push one person to do it. According to Article 203, Paragraph 4 or Article 203-1, Paragraph 3 of the Company Law, the board of directors shall If half of the directors convene on their</p>	<p>Article 5 The board of directors of the company is convened and chaired by the chairman; however, the first board of directors of each session is convened by the director with the most voting rights.</p> <p>When the chairman requests leave or is unable to exercise his powers for any reason, the chairman shall designate a director to act as an agent. If the chairman does not designate an agent, the directors shall recommend one person to act as an agent.</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>

<b>Amendment Articles</b>	<b>Current Articles</b>	<b>Description</b>
<p>own, the directors shall recommend one person to be the chairman.</p> <p>When the chairman requests leave or is unable to exercise his powers for some reason, the chairman shall designate a director to act as his agent. If the chairman does not designate an agent, the directors shall recommend one person to act as his agent.</p>	<p>During the adjournment of the board of directors, if the board of directors is authorized to exercise the powers of the board of directors according to the law or the articles of association of the company, the authorization level, content or matters shall be specific and clear, and the authorization shall not be generalized, and the implementation situation shall be reported to the board of directors.</p> <p>The board of directors of the company has an audit committee. The following matters should be approved by more than half of all the members of the audit committee, and a resolution of the board of directors should be submitted:</p> <ol style="list-style-type: none"> <li>1. Formulate or amend the internal control system.</li> <li>2. Evaluation of the effectiveness of the internal control system.</li> <li>3. Establishing or revising the procedures for handling major financial and business activities of acquiring or disposing of assets, engaging in derivative commodity transactions, lending funds to others, or endorsing or providing guarantees for others.</li> <li>4. Matters involving the directors' own interests.</li> <li>5. Significant asset or derivative</li> </ol>	

Amendment Articles	Current Articles	Description
	<p>commodity transactions.</p> <p>6. Significant capital loan, endorsement or provision of guarantee.</p> <p>7. The offering, issuance or private placement of securities in the nature of equity.</p> <p>8. Appointment, dismissal or remuneration of certified public accountants.</p> <p>9. Appointment and dismissal of financial, accounting or internal audit supervisors.</p> <p>X. Annual financial report and semi-annual financial report.</p> <p>11. Other major matters stipulated by the company or the competent authority.</p> <p>Except for the tenth subparagraph, the matters in the preceding paragraphs may be carried out with the consent of more than two-thirds of all the directors of the audit committee if they are not approved by more than one-half of all the members of the audit committee, and the resolutions of the audit committee shall be recorded in the minutes of the board of directors. . All members of the audit committee and all directors referred to in the preceding paragraph shall be counted on the basis of the actual incumbents.</p>	
Article 6	Article 6	Amend this provision

<b>Amendment Articles</b>	<b>Current Articles</b>	<b>Description</b>
<p>The meeting place and time of the board of directors of the company shall be at the place and office hours of the company or at a place and time that is convenient for directors to attend and suitable for the meeting of the board of directors.</p> <p>When the board meeting is held, a signature book shall be prepared for the attendance of directors to sign.</p> <p>When meeting of the board of directors, directors should attend in person, but if they are unable to attend in person due to business reasons, they must issue a power of attorney listing the scope of authorization and entrust other directors to attend the meeting on their behalf.</p> <p>The agent referred to in the preceding paragraph is limited to the entrustment of one person.</p>	<p>When the board meeting is held, a signature book shall be prepared for the attendance of directors to sign.</p> <p>When meeting of the board of directors, the directors shall attend in person, but if they are unable to attend in person due to business reasons, they must issue a power of attorney enumerating the scope of authorization and entrust other directors to attend on their behalf.</p> <p>The agent referred to in the preceding paragraph is limited to the entrustment of one person.</p>	<p>in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>
<p>Article 8</p> <p>When the board of directors of the company is convened, the management department (or the discussion unit designated by the board of directors) shall prepare relevant materials for the directors attending the meeting to check at any time.</p> <p>Depending on the content of the meeting, the chairman of the board may designate personnel from relevant departments or subsidiaries to attend the meeting to report and answer the inquiries raised by the directors. When necessary, accountants, lawyers or other professionals may also be invited to attend the meeting and make explanations, but they should leave the</p>	<p>Article 8</p> <p>Depending on the content of the meeting, the chairman of the board may designate personnel from relevant departments or subsidiaries to attend the meeting to report and answer the inquiries raised by the directors. When necessary, accountants, lawyers or other professionals may also be invited to attend the meeting and make explanations, but they should leave the meeting during discussion and voting. To facilitate the board of directors to make appropriate resolutions.</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>

Amendment Articles	Current Articles	Description
<p>meeting during discussion and voting. To facilitate the board of directors to make appropriate resolutions.</p>		
<p>Article 9  The chairman of the board of directors shall call the meeting open when more than half of the directors are present. If half of all directors are not present at the meeting time, the chairman may announce that the meeting will be postponed. The number of postponements is limited to two times. If the number of postponements is still insufficient, the chairman may follow the provisions of Paragraph 2 of Article 2. The procedure was reconvened. The board of directors shall proceed in accordance with the procedures set out in the notice of the meeting. However, it may be changed with the consent of more than half of the directors present. The chairman shall not declare the meeting adjourned without the consent of more than half of the directors present. During the proceedings of the board of directors, if the directors present do not reach more than half of the directors present, upon the proposal of the directors present, the chairman shall announce the suspension of the meeting, and the provisions of Paragraph 2 of this article shall apply mutatis mutandis.</p>	<p>Article 9  If half of all directors are not present at the meeting time, the chairman may announce that the meeting will be postponed, and the number of postponements is limited to two times.  The board of directors shall proceed in accordance with the procedures set out in the notice of the meeting. However, it may be changed with the consent of more than half of the directors present.  If there is any dispute on the proposal proposed by the board of directors, it shall be fully discussed among the directors before the chairman may put it to a vote. When the proposal is voted on, if all directors present have no objection after consultation by the chairman, it will be deemed as passed, and its effect is the same as that of voting.</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>
<p>Article 10  When the chairman considers that the discussion of the board of directors has reached the level that can be voted, he</p>	<p>Article 10  For the voting on the resolutions of the board of directors, the chairman may designate a vote-counter to count the</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules</p>

Amendment Articles	Current Articles	Description
<p>may announce that the discussion will be stopped and put forward for voting.</p> <p>When voting on the resolutions of the Board of Directors of the Company, if all the directors present have no objection after consultation by the chairman, it will be deemed as passed. If there is any objection after consultation by the chairman, it shall be put to a vote.</p> <p>The method of voting shall be chosen by the chairman in accordance with the provisions of the following subparagraphs, but if there is any objection from the attendees, it shall be decided by a majority of opinions:</p> <ol style="list-style-type: none"> <li>1. Voting by show of hands or voting by means of a voting machine.</li> <li>2. Roll-call voting.</li> <li>3. Voting.</li> <li>4. Voting at the discretion of the company.</li> </ol> <p>All directors present in the preceding two paragraphs do not include directors who are not allowed to exercise voting rights in accordance with Paragraph 1 of Article 12</p>	<p>votes, and all directors present are the scrutineers.</p>	<p>for the Board of Directors of Publicly Issued Companies"</p>
<p>Article 11</p> <p>Unless otherwise stipulated by the Company Law, the Securities and Exchange Law and the Articles of Association of the company, the resolution of the board of directors shall be passed by more than half of the directors present and approved by more than half of the directors present.</p> <p>When there are amendments or alternatives to the same motion, the chairman shall determine the order of voting on the same</p>	<p>Article 11</p> <p>One seat of a director shall have one vote; the resolution of the board of directors shall be passed by more than half of the directors present, unless otherwise stipulated by the Company Law, the Securities and Exchange Law and the Articles of Association of the Company.</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>

Amendment Articles	Current Articles	Description
<p>motion as the original motion. However, if one of the motions has been passed, the other motions are deemed to be rejected and no further voting is required.</p> <p>If it is necessary to set up scrutineers and vote-counters for voting on a resolution, the chairman shall appoint them, but the scrutineers should be directors.</p> <p>The results of the voting shall be reported on the spot and recorded.</p>		
<p>Article 12</p> <p>Directors should uphold a high degree of self-discipline, and when the resolutions listed by the board of directors involve the directors themselves or the legal person represented by them have an interest in the company's interests, they should explain the important content of their interest at the current board of directors, if they are harmful to the company's interests. When the interests of the company are at risk, they shall not participate in the discussion and voting, and shall abstain from the discussion and voting, and shall not exercise their voting rights on behalf of other directors.</p> <p>The director's spouse, second-degree relative by blood, or a company that has a controlling affiliation with the director, shall be subject to the meeting.</p> <p>If there is an interest in the matter, the director shall be deemed to have his own interest in the matter.</p> <p>The resolution of the board of directors shall be handled in accordance with the provisions of Paragraph 4 of Article 206 of the Company Act for directors who are not</p>	<p>Article 12</p> <p>Directors should uphold a high degree of self-discipline, and when the resolutions listed by the board of directors involve the directors themselves or the legal person represented by them have an interest in the company's interests, they should explain the important content of their interest at the current board of directors, if they are harmful to the company's interests. When the interests of the company are at risk, they shall not participate in discussions and voting, and shall abstain from discussions and voting, and shall not exercise their voting rights on behalf of other directors; directors shall also be self-disciplined and shall not support each other. If a director violates the circumstance of recusal and joins the voting, his voting rights are invalid.</p> <p>The resolution of the board of directors shall be dealt with in accordance with the provisions of Paragraph 3 of Article 206 of the</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>

Amendment Articles	Current Articles	Description
<p>allowed to exercise the right to vote in accordance with the provisions of the preceding paragraph.</p>	<p>Company Act, and the provisions of Paragraph 2 of Article 180 shall apply mutatis mutandis for directors who are not allowed to exercise voting rights in accordance with the preceding paragraph.</p>	
<p>Article 13</p> <p>The whole process of the meeting of the board of directors shall be recorded by audio or video recording, and shall be kept for at least five years.</p> <p>Before the expiration of the retention period mentioned in the preceding paragraph, in the event of a lawsuit concerning matters related to the resolutions of the board of directors, the relevant audio or video recording materials shall continue to be kept until the end of the lawsuit.</p> <p>The board of directors of the company shall be made into minutes, and the minutes shall record the following matters in detail:</p> <ol style="list-style-type: none"> <li>1. The session (or year), time and place of the meeting.</li> <li>2. The name of the chairman.</li> <li>3. The attendance status of directors, including the names and numbers of those present, requesting leave and absent.</li> <li>4. Names and titles of attendees.</li> <li>5. The name of the record.</li> <li>6. Report matters.</li> </ol>	<p>Article 13</p> <p>The whole process of the board meeting shall be recorded by audio or video recording, and shall be kept for at least five years, and the preservation can be done electronically; Explanation of important content, reasons for recusal or non-rejection, circumstances of recusal, objections or reservations, with records or written statements, written opinions issued by independent directors, resolution methods and results, summary of speeches for provisional motions, in accordance with the preceding article Paragraph 1 involves the name of the director with an interest, the description of the important content of the interest, the reasons for recusal or not, the circumstance of recusal, objection or reservation, and there are records or written statements and resolution results, which shall be recorded in the meeting minutes in detail. All directors and relevant non-voting attendees shall be distributed within 20 days after the meeting, and the minutes and sign-in books shall be</p>	<p>Amend this provision in accordance with the reference example of the "Procedure Rules for the Board of Directors of Publicly Issued Companies"</p>

Amendment Articles	Current Articles	Description
<p>7. Matters to be discussed: resolution methods and results of each proposal, summaries of speeches made by directors, supervisors, experts and other personnel, names of directors who have interests in accordance with Paragraph 1 of the preceding article, explanations of important content of interests, who should be recused or There are no reasons for recusal, reasons for recusal, objections or reservations, and there are records or written statements and written opinions issued by independent directors in accordance with Article 4, Paragraph 5.</p> <p>8. Temporary motion: name of the proposer, resolution method and result of the motion, summary of speeches made by directors, supervisors, experts and other personnel, names of directors with interests in accordance with Paragraph 1 of the preceding article, explanations of important content of interests, other Reasons for recusal or non-rejection, circumstance of recusal and objection or reservation, and there is a record or written statement.</p> <p>9. Other matters to be recorded. In the case of any of the following matters, in addition to being stated in the minutes of the board of directors, the resolutions of the board of directors shall be announced and reported at the public information observatory designated by the Financial Supervisory Commission within two days from the date of the board of directors:</p>	<p>properly kept during the existence of the company.</p> <p>In the case of any of the following matters, the resolutions of the board of directors shall not only be stated in the minutes of the meeting, but also shall be announced and reported at the public information observatory designated by the Financial Supervisory Commission within two days from the date of the board of directors:</p> <ol style="list-style-type: none"> <li>1. Independent directors have objections or reservations and have records or written statements.</li> <li>2. Matters that have not been approved by the audit committee of the company have been approved by more than two-thirds of all directors. The production and distribution of minutes can be done electronically.</li> </ol>	

Amendment Articles	Current Articles	Description
<p>1. Independent directors have objections or reservations and have records or written statements.</p> <p>2. Matters that have not been approved by the audit committee of the company have been approved by more than two-thirds of all directors.</p> <p>The sign-in book of the board of directors is part of the minutes and should be properly kept during the existence of the company.</p> <p>The minutes must be signed or sealed by the chairman of the meeting and the recorder, and distributed to all directors within 20 days after the meeting. It should be included in the company's important files and properly preserved during the company's existence.</p> <p>The production and distribution of minutes can be done electronically.</p>		
<p>Article 17</p> <p>This procedure is set on June 6, 2003 in accordance with the decree promulgated by the Securities and Futures Commission on 2002.12.10.</p> <p>The first revision was made on June 1, 2004.</p> <p>.....</p> <p>The seventh revision was made on November 9, 2017.</p> <p>The eighth revision was made on May 6, 2022.</p>	<p>Article 17</p> <p>This procedure is set on June 6, 2003 in accordance with the decree promulgated by the Securities and Futures Commission on 2002.12.10.</p> <p>The first revision was made on June 1, 2004.</p> <p>.....</p> <p>The seventh revision was made on November 9, 2017.</p>	<p>In line with this updated clause, the clauses are adjusted.</p>

## **Independent Auditors' Report**

The Board of Directors and Stockholders  
Princeton Technology Corp.

### **Opinion**

We have audited the accompanying consolidated financial statements of Princeton Technology Corp. and subsidiaries (the Company), which comprise the consolidated balance sheets as of December 31, 2021 and 2020, and the related consolidated statements of comprehensive income, consolidated statements of changes in equity and consolidated statements of cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to the Other Matter), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company as of December 31, 2021 and 2020, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### **Basis for Opinion**

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2021. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's consolidated financial statements for the year ended December 31, 2021 are stated as follows:

#### Allowance for Inventory Valuation and Obsolescence Losses

The Company's inventories consist of wafers and integrated circuits. Due to the rapid technological changes and volatile market, the estimate of the realizable value of inventories and the identification of slow-moving inventories require significant management judgment. We believe that the allowance for inventory valuation and obsolescence losses is a Key Audit Matter item. Refer to Notes 5&11.

Our Key audit procedures performed in respect of the above included the following:

1. Assessed the adequacy of inventory valuation policy adopted by the management.
2. Obtained the valuation report of inventories prepared by the management ; Selected samples to examine whether inventories are stated at the lower of cost or net realizable value and assessed the reasonableness of the management's assumption.
3. Obtained 、 tested and inspected the inventory aging report prepared by the management ; Observed physical inventory-taking to evaluate whether the allowance of inventories obsolescence losses was appropriate.

### **Other Matter**

As shown in the accompanying consolidated financial statements, the Company had long-term investment in Microlink Communications Inc. accounted for under equity method based on financial

statements as of December 31, 2021 and 2020, which were audited by the other auditor. Our audit, insofar as it related to the investment accounted for under the equity method balances both to NT\$0 as of December 31, 2021 and 2020, the related share of the investment loss from the associates and joint ventures both amounted to NT\$0 for the years ended December 31, 2021 and 2020, is based solely on the report of the other independent accountant.

We have also audited the parent company only financial statements of Princeton Technology Corp as of and for the years ended December 31, 2021 and 2020 on which we have issued an unmodified opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2021 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Crowe (TW) CPAs

February 25, 2022

#### Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language auditors' report and consolidated financial statements shall prevail.

**English Translation of Consolidated Financial Statements Originally Issued in Chinese**

Princeton Technology Corp. and Subsidiaries

Consolidated Balance Sheets

December 31, 2021 and 2020

(Expressed in Thousand New Taiwan Dollars)

Assets	Note	December 31, 2021		December 31, 2020	
		Amount	%	Amount	%
<b>Current assets</b>					
Cash and cash equivalents	Note 6	\$ 491,103	20	\$ 433,543	20
Financial assets at fair value through profit or loss	Note 7	212,662	9	263,478	12
Financial assets at amortized cost	Note 9	100,348	4	175,000	8
Notes receivable, net	Note 10	13,868	-	10,158	-
Accounts receivable, net	Note 10	337,731	14	254,651	12
Other receivables	Notes 10&31	6,342	-	2,991	-
Current tax assets	Note 28	328	-	-	-
Inventories, net	Note 11	321,873	14	221,331	10
Prepayments		13,431	-	24,819	2
Other financial assets	Notes 6&32	2,053	-	2,046	-
Total current assets		<u>1,499,739</u>	<u>61</u>	<u>1,388,017</u>	<u>64</u>
<b>Non-current assets</b>					
Financial assets at fair value through other comprehensive income	Note 8	9,416	-	23,367	2
Investments accounted for under the equity method	Note 12	11,753	-	16,607	1
Property, plant and equipment	Notes 13.30&32	418,888	18	444,007	20
Right-of-use assets	Note 14	9,140	-	13,388	-
Investment property	Note 15	249,375	10	260,878	12
Intangible assets	Note 16	4,123	-	4,277	-
Deferred tax assets	Note 28	15,604	1	15,303	1
Other noncurrent assets	Notes 17&33	243,517	10	4,229	-
Total non-current assets		<u>961,816</u>	<u>39</u>	<u>782,056</u>	<u>36</u>
Total assets		<u>\$ 2,461,555</u>	<u>100</u>	<u>\$ 2,170,073</u>	<u>100</u>
<b>Liabilities and stockholders' equity</b>					
<b>Current liabilities</b>					
Contract liability	Note 23	\$ 6,596	-	\$ 1,140	-
Accounts payable		167,489	7	109,443	5
Other payables	Note 18	83,705	3	69,149	3
Current tax liabilities	Note 28	-	-	1,682	-
Lease liabilities	Notes 14.30&32	1,450	-	2,857	-
Long-term liabilities - current portion	Notes 19.30&32	-	-	127,935	6
Other current liabilities		502	-	352	-
Total current liabilities		<u>259,742</u>	<u>10</u>	<u>312,558</u>	<u>14</u>
<b>Non-current liabilities</b>					
Long-term loans payable	Notes 19.30&32	82,890	3	-	-
Lease liabilities	Notes 14.30&32	-	-	1,450	-
Net defined benefit liability	Note 20	23,701	1	29,154	2
Refundable deposits	Note 21	110,334	5	2,154	-
Total non-current liabilities		<u>216,925</u>	<u>9</u>	<u>32,758</u>	<u>2</u>
Total liabilities		<u>476,667</u>	<u>19</u>	<u>345,316</u>	<u>16</u>
<b>Equity attributable to the parent company</b>					
Capital	Note 22	1,809,437	73	1,809,437	84
Additional paid-in capital	Note 22	18,995	1	12,234	-
Retained earnings	Note 22				
Legal reserve		306,123	13	306,123	14
Accumulated losses		(211,348)	(9)	(326,636)	(15)
Total retained earnings		<u>94,775</u>	<u>4</u>	<u>(20,513)</u>	<u>(1)</u>
Other components of equity	Note 22	(88,785)	(3)	(86,628)	(4)
Total equity attributable to the parent		<u>1,834,422</u>	<u>75</u>	<u>1,714,530</u>	<u>79</u>
Non-controlling interests	Note 22	150,466	6	110,227	5
Total equity		<u>1,984,888</u>	<u>81</u>	<u>1,824,757</u>	<u>84</u>
Total liabilities and equity		<u>\$ 2,461,555</u>	<u>100</u>	<u>\$ 2,170,073</u>	<u>100</u>

The accompanying notes are integral part of consolidated financial statements.

(Continued)

**English Translation of Consolidated Financial Statements Originally Issued in Chinese**

Princeton Technology Corp. and Subsidiaries

Consolidated Statements of Comprehensive Income

For the years ended December 31, 2021 &amp; 2020

(Expressed in Thousand New Taiwan Dollars, Except for Earnings Per Share Amounts)

	Note	2021		2020	
		Amount	%	Amount	%
Net sales	Notes 23&31	\$ 1,637,702	100	\$ 1,102,017	100
Cost of goods sold	Notes 11.20&24	(1,002,609)	(61)	(722,559)	(66)
Gross profit		635,093	39	379,458	34
Operating expenses	Notes 20.24&31				
Marketing		(54,521)	(3)	(40,395)	(3)
General and administrative		(154,376)	(10)	(135,217)	(12)
Research and development		(311,014)	(19)	(260,670)	(24)
Total operating expenses		(519,911)	(32)	(436,282)	(39)
Operating gain (loss)		115,182	7	(56,824)	(5)
Non-operating income and expenses					
Interest income	Note 25	1,931	-	3,284	-
Other gain and loss	Notes 26&31	57,335	4	16,995	1
Finance costs	Note 27	(1,762)	-	(4,589)	-
Share of loss of associates and joint ventures	Notes 4&12	(11,615)	(1)	(12,980)	(1)
Subtotal		45,889	3	2,710	-
Income (loss) from continuing operations before income tax		161,071	10	(54,114)	(5)
Income tax expense	Note 28	(3,481)	-	(4,182)	-
Net income (loss)		157,590	10	(58,296)	(5)
Other comprehensive income and loss					
Items that will not be reclassified subsequently to profit or loss:					
Remeasurement of defined benefit plans	Note 20	3,815	-	117	-
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income	Note 22	6,853	1	(4,169)	-
Income tax expense related to items that will not be reclassified subsequently to profit or loss	Note 28	(763)	-	(23)	-
Subtotal		9,905	1	(4,075)	-
Items that may be reclassified subsequently to profit or loss:					
Exchange differences on translation of foreign operations	Note 22	(16,772)	(1)	(30,415)	(3)
Income tax benefit related to items that may be reclassified subsequently to profit or loss	Notes 22&28	2,647	-	4,980	-
Subtotal		(14,125)	(1)	(25,435)	(3)
Total other comprehensive income or (loss), net of tax		(4,220)	-	(29,510)	(3)
Total comprehensive income (loss)		\$ 153,370	10	\$ (87,806)	(8)
Net income (loss) attributable to:					
Stockholders of the parent		\$ 113,815	7	\$ (76,800)	(7)
Non-controlling interests		43,775	3	18,504	2
		\$ 157,590	10	\$ (58,296)	(5)
Comprehensive income (loss) attributable to:					
Stockholders of the parent		\$ 113,131	7	\$ (100,795)	(9)
Non-controlling interests		40,239	3	12,989	1
		\$ 153,370	10	\$ (87,806)	(8)
Earnings per share					
Earnings per share-basic	Note 29	\$ 0.63		\$ (0.42)	

**English Translation of Consolidated Financial Statements Originally Issued in Chinese**

Princeton Technology Corp. and Subsidiaries  
 Consolidated Statements of Changes in Equity  
 For the years ended December 31, 2021 & 2020  
 (Expressed in Thousand New Taiwan Dollars)

	Equity attributable to the parent											
	Additional paid-in capital			Retained earnings			Other components of equity					
	Common Stock	Premiums	Recognize changes in subsidiaries' ownership	Share of changes in equities of associates and joint venture	Employee stock options	Legal reserve	Unappropriated earnings (Accumulated losses)	Exchange differences arising on translation of foreign operations	Unrealized gain on investments in equity instruments at fair value through other comprehensive income	Total equity attributable to the parent	Non-controlling interests	Total Equity
Balance as of January 1, 2020	\$ 1,809,437	\$ 1,102	\$ 39	\$ 10,140	\$ 4,592	\$ 306,123	\$ (249,930)	\$ (22,416)	\$ (40,123)	\$ 1,818,964	\$ 97,238	\$ 1,916,202
Adjustments to share of changes in equities of associates and joint venture	-	-	-	(3,639)	-	-	-	-	-	(3,639)	-	(3,639)
Net (loss) income for the year ended December 31, 2020	-	-	-	-	-	-	(76,800)	-	-	(76,800)	18,504	(58,296)
Other comprehensive income for the year ended December 31, 2020	-	-	-	-	-	-	94	(19,920)	(4,169)	(23,995)	(5,515)	(29,510)
Total comprehensive (loss) income	-	-	-	-	-	-	(76,706)	(19,920)	(4,169)	(100,795)	12,989	(87,806)
Balance as of December 31, 2020	1,809,437	1,102	39	6,501	4,592	306,123	(326,636)	(42,336)	(44,292)	1,714,530	110,227	1,824,757
Adjustments to share of changes in equities of associates and joint venture	-	-	-	6,761	-	-	-	-	-	6,761	-	6,761
Net income for the year ended December 31, 2021	-	-	-	-	-	-	113,815	-	-	113,815	43,775	157,590
Other comprehensive income for the year ended December 31, 2021	-	-	-	-	-	-	3,052	(10,589)	6,853	(684)	(3,536)	(4,220)
Total comprehensive income (loss)	-	-	-	-	-	-	116,867	(10,589)	6,853	113,131	40,239	153,370
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	-	-	(1,579)	-	1,579	-	-	-
Balance as of December 31, 2021	\$ 1,809,437	\$ 1,102	\$ 39	\$ 13,262	\$ 4,592	\$ 306,123	\$ (211,348)	\$ (52,925)	\$ (35,860)	\$ 1,834,422	\$ 150,466	\$ 1,984,888

The accompanying notes are integral part of financial statements.

**English Translation of Consolidated Financial Statements Originally Issued in Chinese**

Princeton Technology Corp. and Subsidiaries

Consolidated Statements of Cash Flows

For the years ended December 31, 2021 & 2020

(Expressed in Thousand New Taiwan Dollars)

	2021	2020
Cash flows from operating activities:		
Net income (loss) before tax	\$ 161,071	\$ (54,114)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation	52,304	52,831
Amortization expense	137	139
Expected credit gains	2,799	(1,134)
Net income of financial assets at fair value through profit or loss	(36,542)	(19,951)
Finance costs	1,762	4,589
Interest income	(1,931)	(3,284)
Dividend income	-	(1,022)
Share of loss of associates and joint ventures	11,615	12,980
Loss on disposal of property, plant and equipment, net	5	47
Loss on disposal of investments	176	124
Changes in operating assets and liabilities:		
Decrease (increase) in :		
Mandatorily classified FVTPL	86,605	140,947
Notes receivable	(3,710)	2,390
Accounts receivable	(85,879)	(73,267)
Other receivables	(3,612)	918
Inventories	(100,542)	59,555
Prepayments	11,388	7,449
Other financial asset	(7)	(13)
Increase (decrease) in :		
Contract liability	5,456	(1,808)
Accounts payable	58,046	31,145
Other payables	15,117	12,580
Other current liabilities	150	32
Net defined benefit liabilities	(1,638)	(2,093)
Cash provided by operations	172,770	169,040
Interest received	2,192	4,229
Interest paid	(1,905)	(7,963)
Income tax paid	(3,925)	(835)
Net cash provided by operating activities	169,132	164,471

( Continued )

	2021	2020
Cash flows from investing activities:		
Proceeds from disposal of financial assets at fair value through other comprehensive income	20,804	-
Proceeds from Financial assets at amortized cost	74,652	23,303
Acquisition of investments accounted for under the equity method	-	(19,392)
Acquisition of property, plant and equipment	(46,966)	(37,008)
Proceeds from disposal of property, plant and equipment	-	43
Acquisition of intangible assets	(17)	(17)
Increase in other noncurrent assets	(218,381)	-
Decrease in other noncurrent assets	-	77
Dividend received	-	1,022
Net cash used in investing activities	<u>(169,908)</u>	<u>(31,972)</u>
Cash flows from financing activities		
Decrease in long-term loans	(45,045)	(66,610)
Increase in guarantee deposits received	108,180	977
Repayment of the principal portion of lease liabilities	(2,857)	(2,856)
Increase in non-controlling interests	(3,536)	(5,514)
Net cash provided by (used in) financing activities	<u>56,742</u>	<u>(74,003)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>1,594</u>	<u>1,068</u>
Net increase in cash and cash equivalents	57,560	59,564
Cash and cash equivalents at beginning of period	<u>433,543</u>	<u>373,979</u>
Cash and cash equivalents at end of period	<u>\$ 491,103</u>	<u>\$ 433,543</u>

(Concluded)

The accompanying notes are integral part of consolidated financial statements.

## Princeton Technology Corp.

## FY2021 Statement of Deficit Compensation

Jan. 1 ~ Dec. 31, 2021

Item	Unit: NT\$
	Amount
Deficit yet to be compensated – beginning of year	(326,635,896)
The retained earnings adjustment for the year 2021 - the actuarial profit	3,051,501
Net gain of 2021	113,815,225
Changes in ownership interests in subsidiaries	(1,578,970)
Deficit yet to be compensated at the end of 2021	(211,348,140)

**Princeton Technology Corporation**  
**Procedures for Acquisition or Disposal Assets Before and After Revision**

Amendment Articles	Current Articles	Description
<p>Article 7  When the company acquires or disposes of securities, it shall obtain the most recent financial statements of the subject company that have been audited, certified or reviewed by an accountant before the date of the fact as a reference for evaluating the transaction price. In addition, if the transaction amount exceeds 20% of the company's paid-in capital or NT\$300 million or more, an accountant should be contacted for an opinion on the reasonableness of the transaction price before the actual occurrence.</p> <p>However, this does not apply if the securities are publicly quoted in an active market or otherwise stipulated by the competent authority (Financial Regulatory Commission).</p>	<p>Article 7  When the company acquires or disposes of securities, it shall obtain the most recent financial statements of the subject company that have been audited, certified or reviewed by an accountant before the date of the fact as a reference for evaluating the transaction price. In the following circumstances, and the transaction amount is more than 20% of the company's paid-in capital or NT\$300 million or more, an accountant should be contacted before the occurrence of the fact to express an opinion on the reasonableness of the transaction price. If the accountant needs to use an expert The report shall be handled in accordance with the Accounting Standards Bulletin No. 20 issued by the Accounting Research and Development Foundation of the Republic of China (hereinafter referred to as the Accounting Research and Development Foundation).</p> <ol style="list-style-type: none"> <li>1. Acquiring or disposing of securities that are not traded on a stock exchange or the business office of a securities firm.</li> <li>2. Acquiring or disposing of privately placed securities.</li> </ol> <p>However, this does not apply if the securities are publicly quoted in an active market or otherwise stipulated by the competent authority (Financial Regulatory Commission).</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 8  3. The appraisal result of the professional appraiser is in any of the following situations, except that the appraisal result of the acquired assets is higher than the transaction amount, or the appraisal result of disposing of the assets is all lower than the transaction amount, the accountant should be consulted for the reasons for the</p>	<p>Article 8  3. The appraisal result of the professional appraiser is in any of the following situations, except that the appraisal result of the acquired assets is higher than the transaction amount, or the appraisal result of the disposed assets is all lower than the transaction amount, the accountant should be consulted according to the accounting research and</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>difference and the transaction price. Admissibility expresses a specific opinion: The following is abbreviated</p>	<p>development foundation. Bulletin No. 20 of the Auditing Standards, and express specific opinions on the reason for the difference and the reasonableness of the transaction price: The following is abbreviated</p>	
<p>Article 9 If the company acquires or disposes of intangible assets or right-of-use assets or membership card transactions that amount to 20% of the company's paid-in capital or NT\$300 million or more, in addition to transactions with domestic government agencies, it shall Contact the accountant before the occurrence date to discuss the transaction price.</p>	<p>Article 9 If the company acquires or disposes of intangible assets or right-of-use assets or membership card transactions that amount to 20% of the company's paid-in capital or NT\$300 million or more, in addition to transactions with domestic government agencies, it shall Before the occurrence date, an accountant shall be contacted to express an opinion on the reasonableness of the transaction price, and the accountant shall act in accordance with the Bulletin of Auditing Standards No. 20 issued by the Accounting Research and Development Foundation.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 12 When issuing valuation reports or opinions, the personnel referred to in the preceding paragraph shall comply with the self-discipline regulations of their respective trade associations and the following matters: 1. Before accepting a case, they should carefully evaluate their professional ability, practical experience and independence. 2. When executing a case, it should properly plan and implement the appropriate operating procedures to form a conclusion and issue a report or opinion based on it; and publish the executed procedures, collected data and conclusions in the case working papers in detail. 3. Regarding the sources of data, parameters and information used, the suitability and rationality shall be evaluated item by item, as the basis for issuing appraisal reports or opinions. 4. The matters declared shall include the professionalism and independence of the relevant</p>	<p>Article 12 When issuing a valuation report or opinion, the person referred to in the preceding paragraph shall handle the following matters: 1. Before accepting a case, they should carefully evaluate their professional ability, practical experience and independence. 2. When checking a case, it should properly plan and implement the appropriate operating procedures to form a conclusion and issue a report or opinion letter accordingly; and publish the detailed procedures, collected data and conclusions in the case working paper. 3. Regarding the sources of data, parameters and information used, the completeness, correctness and rationality of each item shall be evaluated as the basis for issuing the appraisal report or opinion letter. 4. The matters declared shall include the professionalism and independence of the relevant personnel, the information that has</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>personnel, the information that has been assessed to be appropriate and reasonable, and the compliance with relevant laws and regulations.</p>	<p>been assessed to be reasonable and correct, and the compliance with relevant laws and regulations.</p>	
<p>Article 13 The company acquires or disposes of real estate or its right-of-use assets from a related party, or acquires or disposes of real estate or other assets other than its right-of-use assets from a related party, and the transaction amount reaches 20% of the company's paid-in capital and 100% of its total assets. 10% or more than NT\$300 million, in addition to buying and selling domestic public bonds, bonds with repurchase and sell-back conditions, and subscribing for or buying back money market funds issued by domestic securities investment trust enterprises, the following materials shall be audited After more than one-half of all members of the committee agree and submit the resolution of the board of directors for approval, the transaction contract may be signed and payment made: One, ~ seven, omitted. The company and its parent, subsidiary, or its subsidiary directly or indirectly holding 100% of the issued shares or total capital are engaged in the following transactions. The most recent board ratification: (1) Acquiring or disposing of equipment for business use or its right-to-use assets. (2) Acquiring or disposing of real estate use rights assets for business use. According to Paragraph 1, when submitting to the board of directors for discussion, the opinions of each independent director shall be fully considered, and any dissenting opinions or reservations of independent directors shall be stated in the minutes of the board meeting. The first provisions shall be approved</p>	<p>Article 13 The company acquires or disposes of real estate or its right-of-use assets from a related party, or acquires or disposes of real estate or other assets other than its right-of-use assets from a related party, and the transaction amount reaches 20% of the company's paid-in capital and 100% of its total assets. 10% or more than NT\$300 million, in addition to buying and selling domestic government bonds, bonds with repurchase and sell-back conditions, and purchasing or buying back money market funds issued by domestic securities investment trust enterprises, the following information shall be audited The committee agrees and submits the resolution of the board of directors before signing the transaction contract and making the payment: One, ~ seven, omitted. The calculation of the transaction amount in the preceding paragraph shall be handled in accordance with the provisions of Paragraph 2 of Article 22, and the term within one year shall be based on the date of the actual occurrence of the transaction, and shall be retrospectively calculated for one year in accordance with the provisions of this handling procedure. With the approval of the Audit Committee and a resolution passed by the Board of Directors, the part will be exempted from re-accounting. The Company and its parent, subsidiary, or subsidiary directly or indirectly holding 100% of the issued shares or total capital are engaged in the following transactions (1) acquisition or disposal of equipment or right-of-use assets for business use, (2)</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>by more than half of all members of the audit committee, and a resolution of the board of directors shall be submitted, and the provisions of Article 27 Items 4 and 5 shall apply mutatis mutandis.</p> <p>If the company or its subsidiaries that are not domestic public offering companies have the first transaction and the transaction amount is more than 10% of the total assets of the public offering company, the public offering company shall submit the documents listed in the first paragraph to the shareholders' meeting for approval. After that, the transaction contract can be signed and payment can be made. However, the transaction between the publicly offered company and its parent company, subsidiaries, or its subsidiaries is not subject to this limitation.</p> <p>The calculation of the transaction amount in Paragraph 1 and the preceding Paragraph shall be carried out in accordance with the provisions of Paragraph 2 of Article 22.</p> <p>Within one year, it is based on the date of the actual occurrence of this transaction, and it is retrospectively calculated for one year. It has been approved by more than half of all the members of the audit committee in accordance with the provisions of this handling procedure, and a resolution of the board of directors and the approval of the shareholders' meeting have been partially exempted. count again.</p>	<p>acquisition or Dispose of real estate right-to-use assets for business use.</p> <p>The board of directors may authorize the chairman of the board to make decisions within a certain amount, and then report to the latest board of directors for ratification.</p> <p>The opinions of the independent directors shall be fully considered during the discussion of the board of directors. Any dissenting opinions or reservations of the independent directors shall be stated in the minutes of the board of directors.</p>	
<p>Article 22</p> <p>7. Assets transactions other than the preceding six subparagraphs, financial institutions disposing of creditor's rights, or investment in the mainland area, and the transaction amount is 20% of the company's paid-in capital or NT\$300 million or more. However, the following circumstances are not limited to this:</p>	<p>Article 22</p> <p>7. Assets transactions other than the preceding six subparagraphs, financial institutions disposing of creditor's rights, or investment in the mainland area, and the transaction amount is 20% of the company's paid-in capital or NT\$300 million or more. However, the following circumstances are not limited to this:</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>(1) Buying and selling domestic public bonds or foreign public bonds with a credit rating not lower than my country's sovereign rating.</p> <p>(2) For those who specialize in investment, the trading of securities on stock exchanges or the business offices of securities firms, or the subscription of foreign public bonds in the primary market or the common corporate bonds raised and issued, and common financial bonds (excluding subordinated shares) that do not involve equity (excluding subordinated shares) Sequence bonds), or subscribe for or buy back securities investment trust funds or futures trust funds, or subscribe for or sell back index investment securities, or securities dealers act as counselors for emerging companies for underwriting business needs and recommend securities dealers according to the securities counter of the Republic of China Negotiable securities that are required to be subscribed by the trading center.</p> <p>The following is abbreviated</p>	<p>(1) Buying and selling domestic public bonds.</p> <p>(2) Those who specialize in investment work on the stock exchange or the business premises of a securities firm</p> <p>The sale and purchase of securities, or the subscription, offering, and issuance in the primary market ordinary corporate bonds and ordinary financial bonds that do not involve equity (excluding subordinated bonds), or subscribe or buy back securities investment trust funds, or Futures trust funds, or securities dealers, due to the needs of the underwriting business, Counter company counseling and recommending securities dealers according to the securities counter of the Republic of China as a consortium legal person Securities to be subscribed by the Taiwan Trading Center.</p> <p>The following is abbreviated</p>	
<p>Article 27</p> <p>This procedure shall be approved by the Audit Committee and approved by the Board of Directors, and shall be submitted to the shareholders' meeting for approval, and the same shall apply to amendments. If a director expresses an objection and there is a record or written statement, the company shall submit the director's objection to the audit committee and submit it to the shareholders' meeting for discussion, and the same is true for amendments. The opinions of the independent directors shall be fully considered during the discussion of the board of directors. Any dissenting opinions or reservations of the independent directors shall be stated in the minutes</p>	<p>Article 27</p> <p>This procedure shall be approved by the Audit Committee and approved by the Board of Directors, and shall be submitted to the shareholders' meeting for approval, and the same shall apply to amendments. If a director expresses an objection and there is a record or written statement, the company shall submit the director's objection to the audit committee and submit it to the shareholders' meeting for discussion, and the same is true for amendments. The opinions of the independent directors shall be fully considered during the discussion of the board of directors. Any dissenting opinions or reservations of the independent directors shall be stated in the minutes</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>of the board of directors.  The company's formulation or revision of the procedures for the acquisition or disposal of assets shall be approved by more than half of all members of the audit committee, and a resolution shall be submitted to the board of directors.  If the preceding paragraph has not been approved by more than one-half of all the members of the Audit Committee, it may be implemented with the consent of more than two-thirds of all the directors, and the resolutions of the Audit Committee shall be recorded in the minutes of the board of directors.  All members of the Audit Committee referred to in Paragraph 3 and all directors referred to in the preceding Paragraph shall be counted on the basis of the actual incumbents.</p>	<p>of the board of directors.</p>	
<p>Article 28  This procedure is set on June 6, 2003 in accordance with the decree promulgated by the Securities and Futures Commission on 2002.12.10.  The dates of the first to seventh revisions are not listed briefly.  The eighth revision was made on June 16, 2022.</p>	<p>Article 28  This procedure is set on June 6, 2003 in accordance with the decree promulgated by the Securities and Futures Commission on 2002.12.10.  The dates of the first to seventh revisions are not listed briefly.</p>	<p>In line with this updated clause, the clauses are adjusted</p>

**Princeton Technology Corp.**  
**Articles of Incorporation Before and After Revision**

Amendment Articles	Current Articles	Description
<p>Article 8-1</p> <p>When the company's shareholders' meeting is held, it can be held by video conference or other methods announced by the Ministry of Economic Affairs.</p>		<p>Added to this article</p>
<p>Article 27:</p> <p>These Article of Incorporation were drawn up on April 29, 1986 and underwent the first amendment on December 22, 1986;</p> <p>.....</p> <p>twenty-seventh amendment on June 14, 2017.</p> <p>twenty-eighth amendment on June 16, 2022.</p>	<p>Article 27:</p> <p>These Article of Incorporation were drawn up on April 29, 1986 and underwent the first amendment on December 22, 1986;</p> <p>.....</p> <p>twenty-seventh amendment on June 14, 2017.</p>	<p>Adjust articles and add more amendment dates.</p>

**Princeton Technology Corp**  
**Rules and Procedures of Shareholders Meeting Before and After Amendment**

Amendment Articles	Current Articles	Description
<p>Article 2</p> <p>Unless otherwise stipulated by laws and regulations, the shareholders' meeting of the company shall be convened by the board of directors.</p> <p>Changes to the method of convening the shareholders' meeting of the Company shall be subject to a resolution of the board of directors, and shall be made no later than before the notice of the shareholders' meeting is dispatched.</p> <p>The company shall, 30 days before the ordinary shareholders' meeting or 15 days before the extraordinary shareholders' meeting, submit the notice of the shareholders' meeting, the proxy paper, the relevant approvals, discussion proposals, election or dismissal of directors, supervisors, etc.</p> <p>The case and explanatory data are made into electronic files and sent to the Public Information Observatory.</p> <p>Twenty-one days before the ordinary shareholders' meeting or fifteen days before the extraordinary shareholders' meeting, the shareholders' meeting procedure manual and supplementary materials of the meeting shall be prepared as electronic files and sent to the public information observatory.</p> <p>However, if the company's paid-in capital at the end of the most recent fiscal year is NT\$10 billion or more, or the company holds an ordinary meeting of shareholders in the most recent fiscal year, and the total shareholding ratio of foreign and mainland capital recorded in the shareholder register is more than 30%. , the transmission of the pre-opened electronic files shall be completed 30 days before the ordinary shareholders' meeting. Fifteen days before the shareholders' meeting, prepare the current shareholders' meeting procedure manual and meeting supplementary materials for</p>	<p>Article 2</p> <p>Shareholders who hold more than 1% of the total issued shares may submit a written proposal to the company for the general meeting of shareholders.</p> <p>However, it is limited to one item, and any proposal with more than one item will not be included in the proposal. In addition, the proposal proposed by the shareholders falls under any of the circumstances of Subparagraph 4 of Article 172-1 of the Company Law, and the board of directors may not list it as a proposal.</p> <p>The company shall announce the acceptance of shareholders' proposals, the place of acceptance, and the acceptance period before the date of the suspension of stock transfer before the general meeting of shareholders; the acceptance period shall not be less than ten days. Proposals proposed by shareholders shall be limited to 300 words, and those exceeding 300 words shall not be included in the proposal; the proposing shareholders shall attend the general meeting of shareholders in person or by proxy, and participate in the discussion of the proposal.</p> <p>The company shall notify the proposing shareholders of the handling results before the notice of convening the shareholders meeting, and list the resolutions in compliance with the provisions of this article in the meeting notice. For shareholder proposals that are not included in the resolutions, the reasons for not being included shall be recorded in the shareholders' meeting procedure manual.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>shareholders to request at any time, and display them in the company and the professional stock agency agency appointed by the company.</p> <p>The procedure manual and meeting supplementary materials mentioned in the preceding paragraph shall be provided to shareholders for reference by the Company on the day of the shareholders' meeting in the following ways:</p> <ol style="list-style-type: none"> <li>1. When a physical shareholders meeting is held, it shall be distributed on the spot of the shareholders meeting.</li> <li>2. When convening a video-assisted shareholders meeting, it shall be distributed on the spot of the shareholders' meeting and sent to the video conference platform as an electronic file.</li> <li>3. When holding a video conference of shareholders, the electronic file shall be transmitted to the video conference platform.</li> </ol> <p>The notice and announcement shall specify the reason for the convening; if the notice is approved by the counterparty, it may be done electronically.</p> <p>Election or dismissal of directors, supervisors, changes to articles of association, capital reduction, application for cessation of public offering, directors' non-compete license, capital increase from surplus, capital increase from public reserves, company dissolution, merger, division, or Article 185 of the Company Law Matters in each subparagraph, Articles 26-1 and 43-6 of the Securities and Exchange Act, and Articles 56-1 and 60-2 of the Issuer's Handling Standards for Offering and Issuing Securities , it shall list and explain its main contents in the convening reasons, and shall not be proposed as an interim motion</p> <p>.</p> <p>The reasons for convening the general meeting of shareholders have stated the</p>		

Amendment Articles	Current Articles	Description
<p>general re-election of directors and the date of their inauguration. After the re-election of the shareholders' meeting is completed, the same meeting shall not change the date of their inauguration by temporary motions or other means.</p> <p>Shareholders who hold more than 1% of the total issued shares may submit a written proposal to the company for the general meeting of shareholders.</p> <p>However, it is limited to one item, and any proposal with more than one item will not be included in the proposal. In addition, the proposal proposed by the shareholders falls under any of the circumstances of Subparagraph 4 of Article 172-1 of the Company Law, and the board of directors may not list it as a proposal. Shareholders may put forward proposals to urge the company to promote public interests or fulfill its social responsibilities. The procedure shall be limited to one proposal in accordance with the relevant provisions of Article 172-1 of the Company Law.</p> <p>If there are more than one proposal, all Not included in the bill.</p> <p>The company shall announce the acceptance of shareholders' proposals, the method of acceptance in writing or electronically, the place of acceptance and the acceptance period prior to the day before the holding of the ordinary shareholders' meeting, and the acceptance period shall not be less than ten days. Proposals proposed by shareholders shall be limited to 300 words, and those exceeding 300 words shall not be included in the proposal; the proposing shareholders shall attend the general meeting of shareholders in person or by proxy, and participate in the discussion of the proposal.</p> <p>The company shall notify the proposing shareholders of the handling results before the notice of convening the shareholders meeting, and list the resolutions in compliance with the provisions of this article in the meeting</p>		

Amendment Articles	Current Articles	Description
<p>notice. For shareholder proposals that are not included in the resolutions, the reasons for not being included shall be recorded in the shareholders' meeting procedure manual.</p>		
<p>Article 3 Shareholders may, at each shareholders' meeting, issue a power of attorney issued by the company, specifying the scope of authorization, and appoint a proxy to attend the shareholders' meeting. A shareholder shall issue a power of attorney, and only one person shall be entrusted, which shall be delivered to the company five days before the shareholders' meeting. However, it is not limited to those who declare to revoke the previous entrustment. After the proxy letter is delivered to the company, shareholders who wish to attend the shareholders' meeting in person or exercise their voting rights in writing or electronically shall notify the company in writing of the revocation of the proxy at least two days before the shareholders' meeting; The voting rights exercised by the proxy shall prevail. After the power of attorney is delivered to the company, shareholders who wish to attend the shareholders' meeting by video conferencing shall notify the company in writing of the revocation of the proxy two days before the shareholders' meeting.</p>	<p>Article 3 Shareholders may, at each shareholders' meeting, issue a power of attorney issued by the company, specifying the scope of authorization, and appoint a proxy to attend the shareholders' meeting. One shareholder shall issue one power of attorney, and only one person shall be entrusted. If there are duplicate powers of attorney, the one that is served first shall prevail. However, it is not limited to those who declare to revoke the previous entrustment. After the power of attorney is delivered to the company, shareholders who wish to attend the shareholders' meeting in person shall notify the company in writing of the revocation of the proxy at least two days before the shareholders' meeting.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 4 The company shall state in the meeting notice the time and place of the registration of the accepting shareholders, solicitors, and entrusted agents (hereinafter referred to as shareholders), and other matters that should be noted. The time for accepting shareholders' registration in the preceding paragraph shall be made at least 30 minutes before the start of the meeting; the registration office shall be clearly marked, and appropriate and competent personnel</p>	<p>Article 4 The attending shareholders (or proxies) sign in on the signature book, or the attending shareholders (or proxies) hand in their sign-in cards to sign in on their behalf. The number of shares attended is calculated based on the signature book or the handed in the sign-in card.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>shall be assigned to handle it; the video conference of the shareholders' meeting shall be held 30 minutes before the start of the meeting by video-conference of the shareholders' meeting The meeting platform accepts registration, and shareholders who complete the registration are deemed to have attended the shareholders meeting in person.</p> <p>Shareholders should present the attendance certificate, attendance card or other attendance certificate to attend the shareholders meeting. The company shall not arbitrarily add other certification documents to the certification documents relied on by shareholders to attend; the applicant who is soliciting the power of attorney should bring identification documents. , for verification.</p> <p>The company shall set up a signature book for the attending shareholders to sign in, or the attending shareholders shall hand in the sign-in card to sign in on their behalf.</p> <p>The company shall deliver the procedure manual, annual report, attendance certificate, speech slips, votes and other meeting materials to shareholders present at the shareholders' meeting. If there is an election of directors and supervisors, an additional ballot shall be attached.</p> <p>When the government or legal person is a shareholder, the number of representatives attending the shareholders' meeting is not limited to one. When a legal person is entrusted to attend the shareholders' meeting, only one representative may be appointed to attend the meeting.</p> <p>If the shareholders' meeting is held by video conference, shareholders who wish to attend by video conference should register with the company two days before the shareholders' meeting. If the shareholders' meeting is held by video conference, the company shall</p>		

Amendment Articles	Current Articles	Description
<p>upload the procedure manual, annual report and other relevant materials to the video conference platform of the shareholders' meeting at least 30 minutes before the start of the meeting, and continue to disclose it until the end of the meeting.</p>		
<p>Article 5 When the company holds a video conference of the shareholders' meeting, the following matters shall be stated in the notice of convening the shareholders' meeting:</p> <ol style="list-style-type: none"> <li>1. Shareholders' participation in video conferences and methods for exercising their rights.</li> <li>2. The handling of obstacles to the video conference platform or participation in video conferences due to natural disasters, incidents or other force majeure events, including at least the following: <ol style="list-style-type: none"> <li>(1) The time for the meeting to be adjourned or re-adjourned due to the continued failure of the pre-occurrence obstacle, and the date of the meeting if it is to be adjourned or re-adjourned.</li> <li>(2) Shareholders who have not registered to participate in the original shareholders' meeting by video conferencing shall not participate in the extension or renewal meeting.</li> <li>(3) To hold a video-assisted shareholders meeting, if it is not possible to continue the video conference, after deducting the number of shares attending the shareholders meeting by video, and the total number of shares attending the shareholders meeting reaches the statutory quota for the shareholders meeting, the shareholders meeting should continue and participate by video. Shareholders, whose number of shares present shall be included in the total number of shares attended by shareholders, shall be deemed to abstain from voting on all the resolutions of the shareholders' meeting.</li> </ol> </li> </ol>	<p>Article 5 Attendance and voting at the shareholders' meeting shall be calculated on the basis of shares.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>(4) In the event that all the motions have been announced, but no provisional motion has been made, the handling method.</p> <p>3. To convene a video conference of shareholders, and to specify appropriate alternatives to shareholders who have difficulty participating in shareholders by video.</p>		
<p>Article 6</p> <p>The company's shareholders' meeting shall be held in the county or city where the head office is located or in a place that is convenient for shareholders to attend and is suitable for holding the shareholders' meeting. The meeting shall start no earlier than 9:00 a.m. or later than 3:00 p.m. , the opinions of independent directors shall be fully considered.</p> <p>When the company convenes a video-conference shareholders meeting, it is not subject to the restriction on the venue of the preceding paragraph.</p>	<p>Article 6</p> <p>The company's shareholders' meeting shall be held in the county or city where the head office is located or in a place that is convenient for shareholders to attend and suitable for the shareholders' meeting. The meeting shall not start earlier than 9:00 a.m. or later than 3:00 p.m.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 7</p> <p>If the shareholders' meeting is convened by the board of directors, the chairman of the board of directors shall serve as the chairman; if the chairman of the board of directors requests leave or is unable to exercise his powers for some reason, the vice-chairman shall act on his behalf; there is no vice-chairman or the vice-chairman also asks for leave or cannot exercise his powers for any reason. At the time, the chairman of the board shall designate a managing director to act as his agent; if there is no managing director, a director shall be appointed to act as his agent; if the chairman of the board of directors does not designate an agent, the managing director or one of the directors shall act as his agent.</p> <p>The chairman of the preceding paragraph shall be a managing director or a director who has served for more than six months and who has an understanding of the company's</p>	<p>Article 7</p> <p>If the shareholders' meeting is convened by the board of directors, the chairman of the board of directors shall serve as the chairman; if the chairman of the board of directors requests leave or is unable to exercise his power for any reason, the vice-chairman shall act on his behalf; there is no vice-chairman or the vice-chairman also asks for leave or cannot exercise his power for any reason. At the time, the chairman of the board shall designate a managing director to act as his agent; if there is no managing director, a director shall be appointed to act as his agent; if the chairman of the board of directors does not designate an agent, the managing director or one of the directors shall act as his agent.</p> <p>If the shareholders meeting is convened by a person with the right to convene other than the board of directors, the chairman of the meeting shall be the person with the right to convene.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>financial and business conditions. The same applies if the chairman is the representative of the corporate directors.</p> <p>The chairman of the board of directors should preside over the shareholders' meeting convened by the board of directors in person, and more than half of the directors of the board of directors, at least one supervisor, and at least one representative of various functional committee members should be present in person, and the attendance should be recorded in the shareholders' meeting. .</p> <p>If the shareholders meeting is convened by a person with the right to convene other than the board of directors, the chairman of the meeting shall be the person with the right to convene.</p>		
<p>Article 8</p> <p>The company may designate appointed lawyers, accountants or relevant personnel to attend the shareholders' meeting as nonvoting delegates.</p>	<p>Article 8</p> <p>The company may designate appointed lawyers, accountants or relevant personnel to attend the shareholders' meeting as nonvoting delegates. The meeting personnel handling the shareholders' meeting shall wear identification cards or armbands.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 9</p> <p>The company shall make continuous and uninterrupted audio and video recordings of the shareholders' registration process, the meeting process, and the voting counting process from the time of acceptance of the shareholders' registration, and keep them for at least one year. However, if a shareholder files a lawsuit in accordance with Article 189 of the Company Law, it shall be kept until the lawsuit is concluded.</p> <p>If the shareholders' meeting is held by video conference, the company shall record and preserve the shareholders' registration, registration, registration, questioning, voting and company vote counting results, etc., and make continuous and uninterrupted audio and video recording of the entire video</p>	<p>Article 9</p> <p>The company shall record or videotape the entire process of the shareholders' meeting and keep it for at least one year. However, if a shareholder files a lawsuit in accordance with Article 189 of the Company Law, it shall be kept until the lawsuit is concluded.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>conference.</p> <p>The above-mentioned materials and audio and video recordings shall be properly preserved by the company during the period of existence, and the audio and video recordings shall be provided to those who are entrusted to handle the video conference affairs for preservation.</p> <p>If the shareholders' meeting is held by video conference, the company should record and record the background operation interface of the video conference platform.</p>		
<p>Article 10</p> <p>Attendance at the shareholders' meeting shall be calculated on the basis of shares. The number of shares attended is calculated by adding the number of shares registered in the signature book or the paid-in sign-in card and the video conferencing platform, plus the number of shares exercising voting rights in writing or electronically.</p> <p>When the meeting time has expired, the chairman shall announce the meeting and announce the number of non-voting rights and the number of shares present at the same time.</p> <p>However, when shareholders representing more than half of the total number of issued shares are not present, the chairman may announce the postponement of the meeting. The number of postponements shall be limited to two times, and the total postponement time shall not exceed one hour. If there are not enough shareholders representing more than one-third of the total number of issued shares to attend after two delays, the chairman will announce the adjournment of the meeting; if the shareholders' meeting is held by video conference, the company shall also announce the adjourned meeting on the video conference platform of the shareholders' meeting.</p> <p>If the number of shareholders who</p>	<p>Article 10</p> <p>When the meeting time has expired, the chairman shall announce the meeting, However, if shareholders (or proxies) representing more than half of the total number of issued shares are not present, the chairman may announce the postponement of the meeting. The number of postponements shall be limited to two times, and the total postponement time shall not exceed one hour. If there are not enough shareholders representing more than one third of the total number of issued shares to attend after the second delay, the chairman will announce the adjournment of the meeting.</p> <p>If the number of shareholders (or proxies) representing more than one-third of the total number of issued shares is present, the resolution may be deemed false in accordance with the provisions of Paragraph 1 of Article 175 of the Company Law, and the Notify the shareholders of the false resolution and convene the shareholders' meeting within one month. Before the end of the current meeting, if the number of shares represented by shareholders (or proxies) present reaches more than half of the total number of issued shares, the chairman may rescind the false resolution made in accordance with Article 174 of the Company Law. submitted to the General Assembly for a</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>represent more than one-third of the total number of issued shares is present after the second delay in the preceding paragraph, a false resolution may be made in accordance with Paragraph 1 of Article 175 of the Company Law, and the false resolution shall be notified to each party. Shareholders shall convene the shareholders meeting again within one month; if the shareholders meeting is held by video conference, shareholders who wish to attend by video conference shall re-register with the company in accordance with Article 4. Before the end of the current meeting, if the number of shares represented by shareholders present reaches more than half of the total number of issued shares, the chairman may re-submit the false resolution to the general meeting for voting in accordance with Article 174 of the Company Law.</p>	<p>vote.</p>	
<p>Article 11 If the shareholders' meeting is convened by the board of directors, the agenda shall be determined by the board of directors, and relevant proposals (including interim motions and amendments to original proposals) shall be voted on a case-by-case basis. . If the shareholders meeting is convened by a person other than the board of directors who has the right to convene, the provisions of the preceding paragraph shall apply mutatis mutandis. Before the agenda (including provisional motions) scheduled in the preceding two paragraphs has been concluded, the chairman shall not declare the meeting adjourned without a resolution. If the chairman violates the rules of procedure and announces the adjournment of the meeting, other members of the board of directors shall promptly assist the shareholders present in accordance with the legal procedures, so that more than half of the voting rights of the shareholders present agree</p>	<p>Article 11 If the shareholders' meeting is convened by the board of directors, the agenda shall be determined by the board of directors, and the meeting shall be held in accordance with the scheduled agenda, and shall not be changed without a resolution of the shareholders' meeting. If the shareholders meeting is convened by a person other than the board of directors who has the right to convene, the provisions of the preceding paragraph shall apply mutatis mutandis. Before the agenda (including provisional motions) scheduled in the preceding two paragraphs has been concluded, the chairman shall not declare the meeting adjourned without a resolution. After the meeting is adjourned, shareholders shall not elect another chairman to hold the meeting at the original location or find another venue; however, if the chairman violates the rules of procedure and announces the adjournment of the meeting, more than half of the voting</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>to nominate a person to be the chairman and continue the meeting. The chairman shall give sufficient explanations and opportunities for discussion on the proposal and the amendment or interim motion proposed by the shareholders. When he deems that the resolution has reached the level of voting, he may announce that the discussion has been suspended, put forward for voting, and arrange a suitable time for voting.</p>	<p>rights of the shareholders present may agree to nominate a person to serve as the chairman to continue the meeting.</p>	
<p>Article 12 Before attending shareholders' speeches, they must fill in a speech slip stating the gist of the speech, the shareholder's account number (or attendance certificate number) and account name, and the chairman will determine the order of their speeches. The shareholders present who only put forward a statement without speaking are deemed to have not spoken. If the content of the speech is inconsistent with the record of the speech, the content of the speech shall prevail. When a shareholder is present to speak, other shareholders shall not interfere with their speech unless they have obtained the consent of the chairman and the speaking shareholder, and the chairman shall stop the violation.</p>	<p>Article 12 Before attending shareholders (or proxies) to speak, they must first fill in a speech note stating the gist of the speech, shareholder account number (or attendance certificate number) and account name, and the chairman will determine the order of their speeches. Attending shareholders (or proxies) who only put forward a statement without speaking are deemed to have not spoken. If the content of the speech is inconsistent with the record of the speech, the content of the speech shall prevail. When shareholders (or proxies) are present to speak, other shareholders shall not interfere with their speech unless they have obtained the consent of the chairman and the speaking shareholders, and the chairman shall stop the violation.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 13 Each shareholder's speech on the same proposal shall not exceed two times without the consent of the chairman, and each time shall not exceed five minutes. If a shareholder's speech violates the provisions of the preceding paragraph or exceeds the scope of the agenda, the chairman may stop him from speaking.</p>	<p>Article 13 Each shareholder (or proxy) speaking on the same proposal shall not speak more than two times without the consent of the chairman, and each time shall not exceed five minutes. If a shareholder's speech violates the provisions of the preceding paragraph or exceeds the scope of the agenda, the chairman may stop him from speaking.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 14 When a legal person shareholder appoints two or more representatives to attend the shareholders' meeting, only one person may speak on the same proposal.</p>	<p>Article 14 When the government or legal person is a shareholder, the number of representatives attending the shareholders' meeting is not limited to one. When a legal person is entrusted to</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
	attend the shareholders' meeting, the legal person may only appoint one representative to attend the meeting. When a legal person shareholder appoints two or more representatives to attend the shareholders' meeting, only one person may speak on the same proposal.	
<p>Article 15 After attending shareholders' speeches, the chairman may reply in person or designate relevant personnel. If the shareholders meeting is held by video conference, the shareholders participating by video conference may ask questions in text form on the video conference platform of the shareholders meeting after the chairman announces the meeting and before the announcement of the adjournment of the meeting. Items 1 to 5 do not apply to the limit of 200 characters. If the question mentioned in the preceding paragraph does not violate the regulations or does not exceed the scope of the proposal, it is advisable to expose the question on the video conference platform of the shareholders' meeting for public knowledge.</p>	<p>Article 15 After attending shareholders' speeches, the chairman may reply in person or designate relevant personnel.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 16 The number of shares acquired by the solicitor, the number of shares represented by the proxy, and the number of shares attended by shareholders in writing or electronically, the company shall, on the day of the shareholders' meeting, prepare a statistical table in the prescribed format, and make it clear at the shareholders' meeting venue. If the shareholders' meeting is held by video conference, the company shall upload the aforementioned information to the video conference platform of the shareholders' meeting at least 30 minutes before the start of the meeting, and continue to disclose it until the end of the meeting. The company holds a video conference</p>	<p>Article 16 When the chairman considers that the discussion of the proposal has reached the level of voting, he may announce that the discussion will be stopped and put it for voting.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>of the shareholders' meeting. When announcing the meeting, the total number of shareholders' shares present shall be disclosed on the video conference platform. The same shall apply if the total number of shares and voting rights of the shareholders attending the meeting are otherwise counted during the meeting.</p> <p>If the resolutions of the shareholders' meeting are material information stipulated by laws and regulations or the Taiwan Stock Exchange Corporation (the Taiwan Stock Exchange Securities Trading Center), the company shall transmit the content to the public information observatory within the specified time.</p>		
<p>Article 17 The scrutineer and vote counting staff for voting on the resolution shall be appointed by the chairman, but the scrutineer shall have the identity of a shareholder. Counting of votes for votes or election proposals at the shareholders' meeting shall be done publicly at the shareholders' meeting, and after the votes are counted, the voting results shall be announced on the spot, including the counted weights, and records shall be made.</p> <p>The company convened a video conference of the shareholders' meeting. Shareholders who participated by video should conduct voting on various resolutions and voting on election proposals through the video conference platform after the chairman announces the meeting. The voting should be completed before the chairman announces the close of voting. deemed a waiver.</p> <p>If the shareholders meeting is held by video conference, after the chairman announces the close of voting, the votes shall be counted at one time, and the voting and election results shall be announced.</p> <p>When the company holds a video-</p>	<p>Article 17 The scrutineer and vote counting staff for voting on the resolution shall be appointed by the chairman, but the scrutineer shall have the identity of a shareholder. Counting of votes shall be made publicly at the shareholders meeting, and the results of voting shall be reported on the spot and recorded.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>assisted shareholders meeting, shareholders who have registered to attend the shareholders' meeting by video-conference in accordance with the provisions of Article 6, who wish to attend the physical shareholders' meeting in person, shall cancel the registration in the same manner as the registration two days before the shareholders' meeting; Those who cancel within the time limit can only attend the shareholders' meeting by video conferencing.</p> <p>Those who exercise their voting rights in writing or electronically without revoking their intentions and participate in the shareholders' meeting by video conferencing shall not exercise their voting rights on the original proposal or propose amendments to the original proposal or exercise the voting rights for amendments to the original proposal, except for temporary motions.</p>		
<p>Article 18</p> <p>During the meeting, the chairman may announce a break at his discretion. In the event of force majeure, the chairman may decide to suspend the meeting temporarily, and announce the meeting time as appropriate. Before the end of the meeting, if the venue for the meeting cannot continue to be used, the shareholders meeting may decide to find another venue to continue the meeting. The shareholders meeting may, in accordance with Article 182 of the Company Law, decide to postpone or renew the meeting within five days.</p>	<p>Article 18</p> <p>During the meeting, the chairman may decide a time to announce a break. In the event of force majeure, the chairman may decide to suspend the meeting temporarily and announce the time to resume the meeting as the case may be, or the shareholders meeting may decide to find another venue to continue the meeting. The shareholders meeting may, in accordance with Article 182 of the Company Law, decide to postpone or renew the meeting within five days.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 20</p> <p>Shareholders have one vote per share; however, those who are restricted or have no voting rights listed in Paragraph 2 of Article 179 of the Company Law are not subject to this limitation.</p> <p>When the company convenes a shareholders' meeting, it shall use electronic means and may exercise its voting rights in writing; when it exercises its voting rights in writing or</p>	<p>Article 20</p> <p>Shareholders have one vote per share, except those who are restricted or have no voting rights as listed in Article 157(3) and Article 179(2) of the Company Law.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>electronically, its exercise method shall be specified in the notice of convening the shareholders' meeting. Shareholders who exercise their voting rights in writing or electronically are deemed to have attended the shareholders' meeting in person. However, the provisional motion and the amendment to the original proposal at the shareholders' meeting shall be regarded as an abstention. Therefore, the Company should refrain from putting forward the provisional motion and the amendment to the original proposal.</p> <p>In the case of exercising voting rights in writing or electronically in the preceding paragraph, the statement of intent shall be delivered to the company two days before the shareholders' meeting. However, those who express their intentions before the declaration of revocation are not subject to this limitation.</p> <p>After shareholders exercise their voting rights in writing or electronically, if they wish to attend the shareholders' meeting in person or by video, they shall revoke their intention to exercise the voting rights in the preceding paragraph two days before the shareholders' meeting in the same manner as the exercise of voting rights; or the voting rights exercised electronically. If voting rights are exercised in writing or electronically and a proxy is entrusted to attend the shareholders' meeting by proxy, the voting rights that are entrusted to attend and exercise shall prevail.</p>		
<p>Article 21 Unless otherwise stipulated in the Company Law and the articles of association of the company, voting on a resolution shall be approved by the consent of more than half of the voting rights of the shareholders (or proxies) present. When voting, the chairman or his designee shall announce the total number of voting rights of the</p>	<p>Article 21 Unless otherwise stipulated in the Company Law and the articles of association of the company, voting on a resolution shall be approved by the consent of more than half of the voting rights of the shareholders (or proxies) present. When voting, if there is no objection from the shareholders present after consultation by the chairman, it will</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>shareholders present on a case-by-case basis, and then the shareholders shall vote on a case-by-case basis, and on the day after the shareholders' meeting, the results of shareholders' approval, objection and abstention shall be entered into the public information observatory.</p>	<p>be deemed passed, and its effect is the same as voting by poll.</p>	
<p>Article 23 When the shareholders' meeting elects directors and supervisors, it shall be handled in accordance with the relevant selection and appointment regulations set by the company, and the election results shall be announced on the spot, including the list of elected directors and supervisors and their election rights, and the list of unsuccessful directors and supervisors and their voting rights. . The ballots for the election matters mentioned in the preceding paragraph shall be sealed and signed by the scrutineers, and shall be properly kept for at least one year. However, if a shareholder files a lawsuit in accordance with Article 189 of the Company Law, it shall be kept until the lawsuit is concluded.</p>	<p>Article 23 When the shareholders' meeting elects directors and supervisors, it shall be handled in accordance with the relevant election regulations set by the company, and the election results shall be announced on the spot. The ballots for the election matters mentioned in the preceding paragraph shall be sealed and signed by the scrutineers, and shall be properly kept for at least one year. However, if a shareholder files a lawsuit in accordance with Article 189 of the Company Law, it shall be kept until the lawsuit is concluded.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 24 The resolutions of the shareholders' meeting shall be made into minutes, which shall be signed or sealed by the chairman, and the minutes shall be distributed to all shareholders within 20 days after the meeting. The production and distribution of minutes of proceedings may be done electronically. For the distribution of the minutes of the preceding paragraph, the company may enter the public information observatory in the way of announcement. The minutes of the meeting shall be recorded in accordance with the year, month, day, venue, name of the chairman, method of resolution, essentials of the proceedings, and voting results (including statistical</p>	<p>Article 24 Minutes of the resolutions of the shareholders' meeting shall be made and handled in accordance with Article 183 of the Company Act. The minutes of the meeting shall be recorded in accordance with the resolutions and results of the meeting, and shall be kept permanently during the existence of the company.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>weights). When directors and supervisors are elected, each candidate shall be disclosed. People's votes. During the existence of the company, it should be kept permanently.</p> <p>If the shareholders' meeting is held by video conference, the minutes of the shareholders' meeting shall record the start and end time of the shareholders' meeting, the method of convening the meeting, the name of the chairman and the record, and the name of the chairman of the shareholders' meeting, as well as the events caused by natural disasters, incidents or other force majeure. The handling method and handling situation when an obstacle occurs to the video conferencing platform or participation by video conferencing.</p> <p>In addition to complying with the provisions of the preceding paragraph when convening a video-conference shareholders meeting, the Company shall specify in the minutes of the meeting the alternative measures provided by shareholders who have difficulty participating in video-conference.</p>		
<p>Article 25</p> <p>The chairman may direct the pickets (or security personnel) to assist in maintaining order at the venue. When the pickets (or security personnel) are present to assist in maintaining order, they should wear an armband or identification card with the word "picket".</p> <p>If the venue is equipped with amplifying equipment, the chairman may stop the shareholders from speaking with the equipment provided by the company.</p> <p>If a shareholder violates the rules of procedure and refuses to obey the chairman's corrections, and obstructs the progress of the meeting and fails to comply, the chairman may direct the pickets or security personnel to ask them to leave the venue.</p>	<p>Article 25</p> <p>The chairman may direct the pickets (or security personnel) to assist in maintaining order at the venue. A picket (or security officer) should wear an armband with the word "Picket" when present to assist in maintaining order.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>Article 26 If the shareholders' meeting is held by video conference, the company shall immediately disclose the voting results and election results of various resolutions on the video conference platform of the shareholders' meeting in accordance with regulations, and shall continue to disclose for at least 15 years after the chairman announces the adjournment of the meeting. minute.</p>	<p>Article 26(newly added)</p>	<p>This article is newly added in coordination with the Financial Regulatory Commission</p>
<p>Article 27 When the company holds a video-video shareholders meeting, the chairman and the recorder shall be at the same place in China, and the chairman shall announce the address of the place at the time of the meeting.</p>	<p>Article 27(newly added)</p>	<p>This article is newly added in coordination with the Financial Regulatory Commission</p>
<p>Article 28 If the shareholders' meeting is held by video conference, the chairman shall, when announcing the opening of the meeting, separately announce that there is no need to postpone or continue the meeting, except for the cases stipulated in Paragraph 24, Article 44-24 of the Stock Management Standards for Public Offering Companies, that the chairman announces the meeting. Before the meeting, due to natural disasters, incidents or other force majeure events, if there is an obstacle to the video conference platform or participation by video, which lasts for more than 30 minutes, the date of the meeting should be postponed or renewed within five days. The first company law does not apply The provisions of Article 182. In the event of the occurrence of the preceding paragraph, the meeting shall be postponed or continued. Shareholders who have not registered to participate in the original shareholders meeting by video conference shall not participate in the postponed or continued meeting. In accordance with the provisions of Paragraph 2, the meeting should be postponed or continued. Shareholders</p>	<p>Article 28(newly added)</p>	<p>This article is newly added in coordination with the Financial Regulatory Commission</p>

Amendment Articles	Current Articles	Description
<p>who have registered to participate in the original shareholders meeting by video and have completed the registration, but who do not participate in the postponed or continued meeting, the number of shares attended at the original shareholders meeting, the voting rights exercised and Voting rights shall be included in the total number of shares, voting rights and voting rights of shareholders present at the adjourned or continued meeting.</p> <p>When the shareholders' meeting is postponed or reconvened in accordance with the provisions of Paragraph 2, the voting and counting of votes have been completed, and the voting results or the list of elected directors and supervisors are not required to be re-discussed or resolved.</p> <p>The company convened a video-assisted shareholders meeting, and when the second paragraph cannot be continued, if the total number of shares attended by video conference still reaches the statutory quota for the shareholders' meeting after deducting the number of shares attended by video-conferencing, the shareholders' meeting shall continue. There is no need to postpone or renew the assembly in accordance with the second paragraph.</p> <p>In the event that the meeting should be continued in the preceding paragraph, the shareholders who participate in the shareholders' meeting by video conferencing shall count the number of shares present in the total number of shares of the shareholders present, but all the resolutions of the shareholders' meeting shall be deemed as abstentions.</p> <p>The company shall postpone or renew the meeting in accordance with the provisions of Paragraph 2, and shall handle relevant matters in accordance with the provisions set forth in Article 44-27 of the Standards for Handling Share Transactions of Companies Offering Shares, the date of the original</p>		

Amendment Articles	Current Articles	Description
<p>shareholders' meeting and the provisions of each of these articles. Pre-work.</p> <p>The last paragraph of Article 12 and Paragraph 3 of Article 13 of the Rules for the Use of Power of Attorney for Public Offering Companies to Attend Shareholders' Meetings, Paragraph 2 of Article 44-5 and Paragraph 2 of Article 44-10 of the Guidelines for the Handling of Share Transactions of Public Offering Companies 5. During the period specified in Paragraph 1 of Article 44-17, the Company shall postpone or renew the date of the shareholders' meeting in accordance with the provisions of Paragraph 2.</p>		
<p>Article 29</p> <p>When the company convenes a video conference of shareholders, it shall provide appropriate alternatives for shareholders who have difficulty in attending the shareholders meeting by video.</p>	<p>Article 29(newly added)</p>	<p>This article is newly added in coordination with the Financial Regulatory Commission</p>
<p>Article 30</p> <p>These rules shall come into force after being approved by the board of directors and recognized by the shareholders' meeting, and the same shall apply to amendments.</p>	<p>Article 26</p> <p>These rules shall come into force after being approved by the board of directors and recognized by the shareholders' meeting, and the same shall apply to amendments.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 31</p> <p>These measures were made on June 24, 1989.</p> <p>First revised on July 4, 2001.</p> <p>The second revision was made on May 17, 2002.</p> <p>The third revision was made on June 12, 2006.</p> <p>Fourth revision dated June 18, 2012.</p> <p>Fifth revision dated June 16, 2022.</p>	<p>Article 27</p> <p>These measures were made on June 24, 1989.</p> <p>First revised on July 4, 2001.</p> <p>The second revision was made on May 17, 2002.</p> <p>The third revision was made on June 12, 2006.</p> <p>Fourth revision dated June 18, 2012.</p>	<p>In line with this updated clause, the clauses are adjusted</p>

**Princeton Technology Corporation**  
**Regulations for Election of the Directors Before and After Revision**

Amendment Articles	Current Articles	Description
<p>Article 2</p> <p>The qualifications of the independent directors of the company shall comply with the provisions of Articles 2, 3 and 4 of the "Regulations on the Establishment and Compliance of Independent Directors of Public Companies".</p> <p>The selection and appointment of independent directors of the company shall comply with the provisions of Articles 5, 6, 7, 8 and 9 of the "Regulations on the Establishment of Independent Directors of Publicly Issued Companies and Matters to be Followed", and shall be based on the Article 24 of the "Code of Practice for Corporate Governance".</p>	<p>Article 2</p> <p>The selection and appointment of independent directors of the Company shall be limited to persons who are not legal persons or their representatives as stipulated in Article 27 of the Company Act, and shall meet the conditions and restrictions stipulated in Article 14-2 of the Securities and Exchange Act and relevant regulations stipulated therein.</p>	<p>Cooperate with the competent authority to amend the provisions °</p>
<p>Article 4</p> <p>The selection and appointment of directors of the Company shall take into account the overall configuration of the board of directors. The composition of the board of directors should consider diversity, and formulate an appropriate diversity policy based on its own operation, operation type and development needs. It should include but not limited to the following two standards:</p> <ol style="list-style-type: none"> <li>1. Basic conditions and values: gender, age, nationality and culture, etc.</li> <li>2. Professional knowledge and skills: professional background (such as law, accounting, industry, finance, marketing or technology), professional skills and</li> </ol>	<p>Article 4</p> <p>The elected directors of the company shall have more than half of the seats, and shall not have one of the following relationships:</p> <ol style="list-style-type: none"> <li>1. Spouse.</li> <li>2. Relatives within the second degree of kinship.</li> </ol>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>industry experience, etc.</p> <p>The members of the board of directors shall generally possess the necessary knowledge, skills and qualities to perform their duties, and their overall abilities shall be as follows:</p> <ol style="list-style-type: none"> <li>1. Operational judgment ability.</li> <li>2. Accounting and financial analysis ability.</li> <li>3. Operation and management ability.</li> <li>4. Crisis handling capability.</li> <li>5. Industrial knowledge.</li> </ol> <p>Sixth, the international market view.</p> <p>7. Leadership.</p> <p>Eight, decision-making ability.</p> <p>Directors shall have more than half of the seats, and shall not have spouses or relatives within the second degree of kinship.</p> <p>The board of directors of the company shall consider and adjust the composition of the board of directors based on the results of the performance evaluation.</p>		
<p>Article 5</p> <p>The election of directors of the company shall adopt the cumulative voting method. Each share has the same voting rights as the number of directors to be elected, and one person may be elected in a centralized manner or by distribution.</p>	<p>Article 5</p> <p>The election of directors of the Company shall be carried out by means of a single registered cumulative voting method, which may be replaced by the attendance certificate number printed on the ballot. Except as otherwise provided by the Company Law and the articles of association of the company, each share has the same voting rights as the number of directors to be elected, and one person may be elected in a centralized manner</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
	<p>or by distribution.</p> <p>Independent directors and non-independent directors shall be elected together, and the elected quota shall be calculated separately.</p>	
<p>Article 6</p> <p>The number of directors of the company shall be calculated according to the number of independent directors and non-independent directors according to the number of the company's articles of association. If there are two or more people with the same number of weights and more than the specified number of places, the winners with the same number of weights will draw lots. Those who do not attend will be drawn by the chairperson.</p>	<p>Article 6</p> <p>The Company adopts the nomination system of candidates. The shareholders shall select and appoint directors from the list of candidates for directors, and in accordance with the number of candidates stipulated in the articles of association of the Company, those with more voting rights shall be elected as directors in sequence. If there are two or more people with the same number of weights and more than the specified number of places, the winners with the same number of weights will draw lots. Those who do not attend will be drawn by the chairperson.</p> <p>If the company's director-elect has been checked and confirmed that his personal information does not comply with the provisions of these regulations or is unsuitable according to relevant laws and regulations, the vacancy will be filled by the first-elected candidates with the second largest number.</p> <p>In the event of non-compliance among directors, the election decision shall be based on the votes obtained from the non-compliance directors representing those with lower voting rights, and their</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
	election shall be invalid.	
<p>Article 8</p> <p>The board of directors shall prepare the same number of ballots as the number of directors to be elected, mark their weights, and distribute them to shareholders attending the shareholders meeting. The names of the electors may be replaced by the attendance certificate numbers printed on the ballots.</p> <p>Before the election begins, the chairman shall designate a number of scrutineers and tellers with shareholder status to perform various relevant duties. The election of ballot box directors shall be prepared by the board of directors, and shall be open for inspection by scrutineers before voting.</p>	<p>Article 8</p> <p>The board of directors shall prepare ballots equal to the number of directors to be elected, with their weights marked, and distribute them to shareholders attending the shareholders' meeting.</p> <p>For the election of directors, the board of directors shall prepare ballot boxes, which shall be opened in public by the scrutineers before voting.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 9</p> <p>The election of directors of the company shall be conducted in accordance with the procedures of the candidate nomination system stipulated in Article 192-1 of the Company Act.</p> <p>If a director is dismissed for any reason and there are fewer than five members, the company shall elect them by-election at the latest shareholders' meeting. However, if the vacancy of directors reaches one-third of the seats specified in the articles of association, the company shall convene an extraordinary general meeting of shareholders for by-election within 60 days from the date of the occurrence of the fact.</p> <p>If the number of independent directors is</p>	<p>Article 9</p> <p>If the electee is appointed as a shareholder, the elector shall fill in the electee's account name and shareholder account number in the "Elected" column of the ballot; if the electee is not a shareholder, the electee's name and Identification document number. However, when the government or legal person shareholder is the electee, the "elected person" account name column of the ballot paper should be filled with the name of the government or legal person, and the name of the government or legal person and the name of its representative; there are several representatives. , the name of the representative should be added separately.</p>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
<p>insufficient as specified in the proviso of Paragraph 1 of Article 14-2 of the Securities and Exchange Act, a by-election shall be held at the latest shareholders' meeting; when all independent directors are dismissed, a shareholder meeting shall be held within 60 days from the date of the occurrence of the fact. Provisional by-election will be held.</p>		
<p>Article 10</p> <p>Ballots in any of the following circumstances are invalid:</p> <ol style="list-style-type: none"> <li>1. Those who do not need the ballots prepared by the board of directors or the person with the right to convene.</li> <li>2. Those who put blank ballots into the ballot box.</li> <li>3. The handwriting is blurred, unrecognizable or altered.</li> <li>4. If there is any discrepancy between the filled in the list of candidates for election and the list of director candidates.</li> <li>5. In addition to filling in the number of voting rights, other words are included.</li> </ol>	<p>Article 10</p> <p>Ballots in any of the following circumstances are invalid:</p> <ol style="list-style-type: none"> <li>1. Those who do not use the ballots prepared by the board of directors.</li> <li>2. Those who put blank ballots into the ballot box.</li> <li>3. The handwriting is blurred, unrecognizable or altered.</li> <li>4. If the filled-in candidate is a shareholder, his account name and shareholder account number do not match those listed in the shareholder register; if the filled-in electee is not a shareholder, his name and identification document number have been verified and inconsistent .</li> <li>5. In addition to filling in the account name (name) or shareholder account number (identification document number) of the electee and the number of voting rights allocated, other words are included.</li> <li>6. The name of the electee filled in is the same as the name of other shareholders, but the shareholder account number or</li> </ol>	<p>Cooperate with the competent authority to amend the provisions</p>

Amendment Articles	Current Articles	Description
	<p>identification document number of the electee is not filled in for identification purposes.</p> <p>7. Two or more candidates are listed on the same ballot.</p>	
<p>Article 11</p> <p>After the voting is completed, the votes will be counted on the spot, and the results of the voting will be announced by the chairman on the spot, including the list of directors elected and their right to be elected.</p> <p>The ballots for the election matters mentioned in the preceding paragraph shall be sealed and signed by the scrutineers, and shall be properly kept for at least one year. However, if a shareholder files a lawsuit in accordance with Article 189 of the Company Law, it shall be kept until the lawsuit is concluded.</p>	<p>Article 11</p> <p>After the voting is completed, the votes will be counted on the spot, and the results of the voting will be announced by the chairman on the spot.</p>	<p>Cooperate with the competent authority to amend the provisions</p>
<p>Article 15</p> <p>This Regulation was passed by general shareholders' meeting on November 27, 1987 and underwent the</p> <p>first amendment on July 4, 2001;</p> <p>.....</p> <p>fourth amendment on June 13, 2008.</p> <p>fifth amendment on June 14, 2017.</p> <p>sixth amendment on June 6, 2022</p>	<p>Article 15:</p> <p>This Regulation was passed by general shareholders' meeting on November 27, 1987 and underwent the</p> <p>first amendment on July 4, 2001;</p> <p>.....</p> <p>fourth amendment on June 13, 2008.</p> <p>fifth amendment on June 14, 2017.</p>	<p>In line with this updated clause, the clauses are adjusted</p>